

Dyer County Board of Education

Descriptor Term:

Investment Earnings

Descriptor Code:

DFL

Board Approved:

10/10/17

Rescinds:

DFL

Board Approved:

8/3/99

1 *Individual Schools*

2
3 The building principal is authorized to invest excess funds of the school in savings accounts.¹ Interest
4 earned on general fund accounts shall be credited to general fund revenue. Interest earned on restricted
5 fund accounts may be credited as revenue in either the general fund or each restricted account.

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7 School food service funds shall be kept separate from other school funds and interest earned on food
8 service fund deposits shall be credited to food service revenue.

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10 All funds shall be deposited into accounts fully protected by sufficient collateral.

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Legal Reference:

1. Tennessee Internal School Uniform Accounting Policy Manual; Section 6-1

Cross Reference

- Deposit of Funds 2.500
Food Service Management 3.500