

Dyer County Board of Education

Descriptor Term:

Student Funds Activity Management

Descriptor Code:

DK

Board Approved:

4/6/21

Rescinds:

DK

Board Approved:

8/3/99

Individual Schools

The activity funds of each school shall include athletic and student organization funds and any other fund belonging to any student group, class, or activity.

Whatever the source, all student activity funds shall be under the jurisdiction of the Board and under the specific control of the principal. The director is authorized to exercise control over internal school funds as necessary.

Student activity funds shall be deposited in respective school activity accounts. Proper records of receipts and disbursements shall be maintained in accordance with the *Tennessee Internal School Uniform Accounting Policy Manual*.¹

Revenue raised for specific purposes must be expended for that purpose, unless otherwise authorized in writing by both the activity group sponsor and the principal.²

An annual audit of the account and records of all student activity funds shall be conducted as part of the audit of all other district funds.³

Any unencumbered class or activity funds automatically revert to the general activity fund of the school when a class graduates or an activity is discontinued.

Funds derived from activities sponsored by parent-teacher associations, parent-teacher organizations or other support organizations are not subject to this policy, unless such funds are in sole custody of the school.⁴

The principal of each individual school is granted authority to decide the accounting method that is most suitable for the school's athletic program. The method chosen shall be in accordance with the *Tennessee Internal School Uniform Accounting Policy Manual*.⁵

Legal References:

1. TCA 49-2-110(c)(d)
2. Tennessee Internal School Uniform Accounting Policy Manual, Section 5-23
3. TCA 49-2-112(a)
4. TCA 49-2-110(e)
5. Tennessee Internal School Uniform Accounting Policy Manual, Section 4-30

Cross References:

Student Solicitations/Fund-Raising 6.701